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DRAWN HY: ROBERT CALDER, ATTORNEY

RECORDED AND VERIFIED REDECCA P, TUCKER REGISTER OF DEEDS NEW HANOYER CO. NC

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STATE OF NORTH CAROLINA

DECLARATION OF COVENANTS,

COUNTY OF NEW HANOVER

CONDITIONS AND RESTRICTIONS

THIS DECLARATION, made this the 1st day of August, 1983, by WESTMINSTER COMPANY, a North Carolina Corporation, herein referred to as "DECLARANT".

WITNESSETH:

WHEREAS, Declarant is the owner of certain property in the City of Wilmington, County of New Hanover, State of North Carolina, which is more particularly described as:

All of Section 4B of Stonesthrow, Phase II same is shown on map recorded in Map Book 22 at Page 14 in the New Hanover County Registry.

NOW, THEREFORE, Declarant hereby declares that all of the properties described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants and conditions which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title or interest in the described properties, or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof, said easements, restrictions, covenants and conditions are as follows:

All of Section 4B of Stonesthrow Phase II above described is hereby made subject to the same easements, restrictions, covenants and conditions covering Section 1 of Stonesthrow as more fully set out in Declaration of Covenants, Conditions and Restrictions dated April 30, 1974, and recorded August 19, 1974, in Book 1012 at Page 14 in the New Hanover County Registry, which said Declaration of Covenants, Conditions and Restrictions is herein referred to and made a part of this instrument as though fully set out herein, BUT SUBJECT TO THE FOLLOWING MODIFICATIONS AND CHANGES:

- 1. Article IX is modified by adding a new sentence as follows: "The declarant reserves the right to subject the real property in this townhouse project to a contract with Carolina Power & Light Company for the installation of underground electric cables which may require an initial payment and/or a continuing monthly payment to Carolina Power & Light Company by the owner of each unit."
- 2. Article I, Section 4, is modified by changing the description of the common area to the following: "The common area of Section of Stonesthrow is all of that area shown on map of Section 4B of Stonesthrow Phase II which is recorded in Map Book 22 at Page 14 in the New Hanover County Registry, with the exception of Lots or Units 13 through 17 inclusive as the same are shown on the said map, which includes any area covered by the overhang of roofs or eaves, but subject to the rights of way of any streets and roads shown on said map of Section 4B above referred to."

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IN WITNESS WHEREOF, WESTMINSTER COMPANY, the Declarant herein has caused this Declaration to be signed in its corporate name by it Vice President and attested by its Assistant Secretary and sealed with its corporate seal, all on the day and year first above written.

BY SENIOR VICE PRESIDENT

MISTER AND WESTERN

STATE OF NORTH CAROLINA

COUNTY OF ONSLOW

I, Patricia J. Jackson , a Notary Public in and for the State and County aforesaid, certify that James E. Maides , personally came before me this day and acknowledged that he is the Assistant Secretary of WESTMINSTER COMPANY, A North Carolina Corporation with its principal office in Guilford County, and that by authority duly given and as the act of the Corporation, the foregoing instrument was signed by its Vice President, sealed with the Corporate Seal, and attested by himself as its Assistant Secretary.

WITNESS my hand and Notarial Seal, this the 1st day of August, 1983.

Jatuica & Scalu

My commission expires: 8-17-85

STATE OF NORTH CAROLINA

COUNTY OF NEW HANOVER

The foregoing certificate of Patricia J.Jackson , a Notary Public, is certified to be correct.

This the 8th day of September , 1983.

REBECCA P. TUCKER, REGISTER OF DEEDS

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RECORDED AND VERIFIED OF RECECCA P. TUCKER REGISTER OF DEEDS AT NEW HANOVER CO. NO.

Drawn by Robert Calder

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STATE OF NORTH CAROLINA

COUNTY OF NEW HANOVER

DECLARATION OF COVENANTS,

CONDITIONS AND RESTRICTIONS

THIS DECLARATION, made this the 22nd day of April 1981, by WESTMINSTER COMPANY, A North Carolina Corporation, herein referred to as "DECLARANT".

WITNESSETH:

WHEREAS, Declarant is the owner of certain property in the City of Wilmington, County of New Hanover, State of North Carolina, which is more particularly described as:

All of Section 4A of Stonesthrow, Phase II same is shown on map recorded in Map Book 30 at Page 76 in the New Hanover County Registry.

NOW, THEREFORE, Declarant hereby declares that all of the properties described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants and conditions which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title or interest in the described properties, or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof, said easements, restrictions, covenants and conditions are as follows:

All of Section 4A of Stonesthrow as above described is hereby made subject to the same easements, restrictions, covenants and conditions covering Section 1 of Stonesthrow as more fully set out in Declaration of Covenants, Conditions and Restrictions dated April 30, 1974, and recorded August 19, 1974, in Book 1012 at Page 14 in the New Hanover County Registry, which said Declaration of Covenants, Conditions and Restrictions is herein referred to and made a part of this instrument as though fully set out herein, BUT SUBJECT TO THE FOLLOWING MODIFICATIONS AND CHANGES:

- 1. Article IX is modified by adding a new sentence as follows: "The declarant reserves the right to subject the real property in this townhouse project to a contract with Carolina Power & Light Company for the installation of underground electric cables which may require an initial payment and/or a continuing monthly payment to Carolina Power & Light Company by the owner of each unit."
- 2. Article I, Section 4, is modified by changing the description of the common area to the following: "The common area of Section of Stonesthrow is all of that area shown on map of Section 4A of Stonesthrow

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Phase II which is recorded in Map Book 20 at Page 76 in the New Hanover County Registry, with the exception of Lots or Units 1 through 12 inclusive as the same are shown on the said map, which includes any area covered by the overhang of roofs or eaves, but subject to the rights of way of any streets and roads shown on said map of Section above referred to."

IN WITNESS WHEREOF, WESTMINSTER COMPANY, the Declarant herein has caused this Declaration to be signed in its corporate name by its Vice President and attested by its Assistant Secretary and sealed with its corporate seal, all on the day and year first above written.

WESTMINSTER COMPANY

STATE OF NORTH CAROLINA

COUNTY OF ONSLOW

I, Alicia M. Gomez ____, a Notary Public in and for the State and County aforesaid, certify that JAMES E. MAIDES, personally came before me this day and acknowledged that he is the Assistant Secretary of WESTMINSTER COMPANY, A North Carolina Corporation with its principal office in Guilford County, and that by authority duly given and as the act of the Corporation, the foregoing instrument was signed in its name by its Vice President, sealed with the Corporate Seal, and attested by himself as its Assistant Secretary.

CINMICO PITNESS my hand and Notarial Seal, this the 22nd day of April alicia M. Gomes 208110/c

My Complision expires: 9/20/81

STATE OF NORTH CAROLINA

COUNTY OF NEW HANOVER

The foregoing certificate of Some, a Notary Public, is certified to be correct.

This the 4th day of September , 1981.

REBECCA P. TUCKER, REGISTER OF DEEDS

BY: Genold Minf

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1164 1636

DRAWN BY: ROBERT CALDER, ATTORNEY AT LAW

STATE OF NORTH CAROLINA

DECLARATION OF COVENANTS,

COUNTY OF NEW HANOVER

CONDITIONS AND RESTRICTIONS

THIS DECLARATION, made this the 8th day of November, 1979, by WESTMINSTER COMPANY, A North Carolina Corporation, herein referred to as "DECLARANT".

WITNESSETH:

WHEREAS, Declarant is the owner of certain property in the City of Wilmington, County of New Hanover, State of North Carolina, which is more particularly described as:

All of Section 3D of Stonesthrow as the same is shown on map recorded in Map Book 19 at Page 71 in the New Hanover County Registry.

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NOW, THEREFORE, Declarant hereby declares that all of the properties described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants and conditions which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title or interest in the described properties, or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof, said easements, restrictions, covenants and conditions are as follows:

All of Section 3D of Stonesthrow as above described is hereby made subject to the same easements, restrictions, covenants and conditions covering Section 1 of Stonesthrow as more fully set out in Declaration of Covenants, Conditions and Restrictions dated April 30, 1974, and recorded August 19, 1974, in Book 1012 at Page 14 in the New Hanover County Registry, which said Declaration of Covenants, Conditions and Restrictions is herein referred to and made a part of this instrument as though fully set out herein, BUT SUBJECT TO THE FOLLOWING MODIFICATION AND CHANGE:

Article I, Section 4, is modified by changing the description of the common area to the following: "The common area of Section
 3D of Stonesthrow is all of that area shown on map of Section 3D of

Stonesthrow which is recorded in Map Book 19 at Page 71 in the New Hanover County Registry, with the exception of Lots or Units 85 through 94 inclusive as the same are shown on the said map, which includes any area covered by the overhang of roofs or eaves, but subject to the rights of way of any streets and roads shown on said map of Section 3D above referred to."

IN WITNESS WHEREOF, WESTMINSTER COMPANY, the Declarant herein caused this Declaration to be signed in its corporate name by its Vice President and attested by its Assistant Secretary and sealed with its corporate seal, all on the day and year first above written.

WESTMINSTER COMPANY COUNTY OF ONSES NORTH CAROLINA

__, a Notary Public in and for the I, Alicia M. Gomez State and County aforesaid, certify that JAMES E. MAIDES, personally came before me this day and acknowledged that he is the Assistant Secretary of WESTMINSTER COMPANY, A North Carolina Corporation with its principal office in Guilford County, and that by authority duly given and as the act of the Corporation, the foregoing instrument was signed in its name by its Vice President, sealed with the Corporate Seal, and attested by himself as mant Secretary.

NESS my hand and Notarial Seal, this the 16th day of November,

lieu M. Go.
Notary Public

expires: 9/20/81

STATE OF NORTH CAROLINA

COUNTY OF NEW HANOVER

Alicia M. Gomez The foregoing certificate of) a Notary Public, is certified to be correct.

This the 22 day of November, 1979

LOIS C. LERAY, REGISTER OF DEEDS

DRAWN BY: ROBERT CALDER, ATTORNEY AT LAW WILMINGTON, N. C.

Received and Recorded

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1156 1672

STATE OF NORTH CAROLINA
COUNTY OF NEW HANOVER

DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS

THIS DECLARATION, made this the 6th day of September, 1979, by WESTMINSTER COMPANY, A North Carolina Corporation, herein referred to as "DECLARANT".

WITNESSETH:

WHEREAS, Declarant is the owner of certain property in the City of Wilmington, County of New Hanover, State of North Carolina, which is more particularly described as:

All of Section 3C of Stonesthrow as the same is shown on map recorded in Map Book 19 at 27 at 28 at 28

NOW, THEREFORE, Declarant hereby declares that all of the components described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants and conditions which are for the purpose of protecting the value and desirability of, and which shall run with the real property and be binding on all parties having any right, title or interest in the described properties, or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof, said easements, restrictions, covenants and conditions are as follows:

All of Section 3C of Stonesthrow as above described is hereby made subject to the same easements, restrictions, covenants and conditions covering Section 1 of Stonesthrow as more fully set out in Declaration of Covenants, Conditions and Restrictions dated April 30, 1974, and recorded August 19, 1974, in Book 1012 at Page 14 in the New Hanover County Registry, which said Declaration of Covenants, Conditions and Restrictions is herein referred to and made a part of this instrument as though fully set out herein, BUT SUBJECT TO THE FOLLOWING MODIFICATION AND CHANGE:

1. Article I, Section 4, is modified by changing the description of the common area to the following: "The common area of Section 3C of Stonesthrow is all of that area shown on map of Section 3C of Stonesthrow which is recorded in Map Book 19 at Page 18 in the New Hanover

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County Registry, with the exception of Lots or Units 67 through 84 inclusive as the same are shown on the said map, which includes any area covered by the overhang of roofs or eaves, but subject to the rights of way of any streets and roads shown on said map of Section 3C above referred to."

IN WITNESS WHEREOF, WESTMINSTER COMPANY, the Declarant herein caused this Declaration to be signed in its corporate name by its vice President and attested by its Assistant Secretary and sealed with its corporate seal, all on the day and year first above written.

WESTMINSTER COMPANY

By: Wilson J. Wilson Vice President

Actieste.
Assistant Secretary

STATE OF NORTH CAROLINA

COUNTY OF ONSLOW

I, Alicia M. Gomez , a Notary Public in and for the State and County aforesaid, certify that James E. Maides personally came before me this day and acknowledged that he is the Assistant Secretary of WESIMINSTER COMPANY, A North Carolina Corporation with its principal office in Guilford County, and that by authority duly given and as the act of the Corporation, the foregoing instrument was signed in its name by its

Vice President, sealed with the Corporate Seal, and attested by himself as its Assistant Secretary.

WITNESS my hand and Notarial Seal, this the 6th day of September,

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Photos Public

My Commission expires: Sept. 20, 1981

STATE OF NORTH CAROLINA

COUNTY OF NEW HANOVER

The foregoing certificate of Alicia M. Gomez , A Notary Public, is certified to be correct.

This the 10thday of September, 1979.

LOIS C. LERAY, REGISTER OF DEEDS

DRAWN BY:ROBERT CALDER, ATTORNEY AT LAW WILMINGTON, NC BY: Mar. Leu Orto

Received and Recorded 9-10-79 at 11.46 AM

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1136 1366

STATE OF NORTH CAROLINA COUNTY OF NEW HANOVER DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS

THIS DECLARATION, made this the 22nd day of August, 1978, by WESTMINSTER COMPANY, A North Carolina Corporation, herein referred to as "DECLARANT".

WITNESSETH:

WHEREAS, Declarant is the owner of certain property in the City of Wilmington, County of New Hanover, State of North Carolina, which is more particularly described as:

all of Section 3B of Stonesthrow as the same of is shown on the map which is attached heretogram and made a part of this instrument as thought fully set out herein and which is attached for the purpose of describing the lands to be covered by this Declaration.

10

NOW, THEREFORE, Declarant hereby declares that all of the properties described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants and conditions which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title or interest in the described properties, or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof, said easements, restrictions, covenants and conditions are as follows:

All of Section 3B of Stonesthrow as described on the map attached hereto is hereby made subject to the same easements, restrictions, covenants and conditions covering Section 1 of Stonesthrow as more fully set out in Declaration of Covenants, Conditions and Restrictions dated April 30, 1974, and recorded August 19, 1974, in Book 1012 at Page 14 in the New Hanover County Registry, which said Declaration of Covenants, Conditions and Restrictions is herein referred to and made a part of this instrument as though fully set out herein, BUT SUBJECT TO THE FOLLOWING MODIFICATION AND CHANGE:

Article I, Section 4, is modified by changing the description
of the common area to the following: "The common area of Section 3B of
Stonesthrow is all of that area shown on map of Section 3B of Stonesthrow

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which is attached to this Declaration and made a part hereof as though fully set out herein, with the exception of Lots 48 through 51 inclusive and Lots 53 through 58 inclusive, as the same are shown on the said map which is attached which includes any area covered by the overhang of roofs or eaves, but subject to the rights of way of any streets and roads shown on said map which is attached.

IN WITNESS WHEREOF, WESTMINSTER COMPANY, the Declarant herein caused this Declaration to be signed in its corporate name by its Vice President and attested by its Assistant Secretary and sealed with its corporate seal, all on the day and year first above written.

WESTMINSTER COMPANY

STATE OF NORTH CAROLINA

COUNTY OF ONSLOW

I, Alicia M. Gomez , a Notary Public in and for the State and County aforesaid, certify that _______ James E. Maides _____ personally came before me this day and acknowledged that he is the Assistant Secretary of WESTMINSTER COMPANY, A North Carolina Corporation with its principal office in Guilford County, and that by authority duly given and as the act of the Corporation, the foregoing instrument was signed in its name by its Vice President, sealed with the Corporate Seal, and attested by himself as its

Assistant Secretary. GOTTNESS my hand and Notarial Seal, this the 24th day of August,

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my commission expires: September 20, 1981

COUNTY OF NEW HANOVER STATE OF NORTH CAROLINA

The foregoing certificate of Alicia M. Gomez. , A Notary Public, is certified to be correct.

This the 25 day of August , 1978.

This the 25 day of LOIS C. LERAY, REGISTER OF DEEDS

DRAWN BY: ROBERT CALDER, ATTORNEY AT LAW WILMINGTON, N.C. 28401 Winiful M. William Deputy - Assistant

PAGE " BOOK 1136 1368 COMMON AREA 8430 (4:30°W 24. 346.14 SECTION & STONESTHROW MAP BOOK ID PAGE 56 VESTMINSTER COMPLAY (FUTURE DEVELOPMENT) SECTION 3B STONESTHRO Register of Deeds De BODY 1125 FATE 248

STATE OF NORTH CAROLINA

DECLARATION OF COVENANTS,

COUNTY OF NEW HANOVER

CONDITIONS AND RESTRICTIONS

THIS DECLARATION, made this the 25th day of January, 1978, by WESTMINSTER COMPANY, A North Carolina Corporation, herein referred to as "DECLARANT".

:

WITNESSETH:

WHEREAS, Declarant is the owner of certain property in the City of Wilmington, County of New Hanover, State of North Carolina, which is more particularly described as:

All of Section 3 of Stonesthrow as the same is shown on map recorded in Map Book 18 at Page 56 in the New Hanover County Registry.

42

NOW, THEREFORE, Declarant hereby declares that all of the properties described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants and conditions which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title or interest in the described properties, or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof, said easements, restrictions, covenants and conditions are as follows:

All of Section 3 of Stonesthrow as above described is hereby made subject to the same easements, restrictions, covenants and conditions covering Section 1 of Stonesthrow as more fully set out in Declaration of Covenants, Conditions and Restrictions dated April 30, 1974 and recorded August 19, 1974 in Book 1012 at Page 14 in the New Hanover County Registry, which said Declaration of Covenants, Conditions and Restrictions is herein referred to and made a part of this instrument as though fully set out herein, BUT SUBJECT TO THE FOLLOWING MODIFICATION AND CHANGE:

1. Article I, Section 4, is modified by changing the description of the common area to the following: "The common area of Section 3 of Stonesthrow is all of that area shown on map of Section 3 of Stonesthrow which is recorded in Map Book 18 at Page 56 in the New Hanover County Registry, with the exception of Lots 44 through 47 inclusive and Lots 63 through 66 inclusive, as the

BOOK 1125 FASE 249

same are shown on the said map, which includes any area covered by the overhang of roofs or eaves, but subject to the rights of way of any streets and roads shown on said map of Section 3 above referred to."

IN WITNESS WHEREOF, WESTMINSTER COMPANY, the Declarant herein caused this Declaration to be signed in its corporate name by its Assistant Vice President and attested by its Assistant Secretary and sealed with its corporate seal, all on the day and year first above written.

WESTMINSTER COMPANY

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	Assistant Vice Presid	ent
ATTEST		
Assistant Secretary	RECORD OF POOR QUALITY DUE TO CONDITION OF ORIGINAL DOCUMENT & S. 14. 16	
STATE OF NORTH CAROLINA	:::: COUNTY OF ONSL	OW

I, Cicca M. Cons, a Notary Public in and for the State and County aforesaid, certify that Comes A Muchies personally came before me this day and acknowledged that he is the Assistant Secretary of WESTMINSTER COMPANY, A North Carolina Corporation with its principal office in Guilford County, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Assistant Vice President, sealed with the Corporate Seal, and attested by himself as its Assistant Secretary.

OMITNESS my hand and Notarial Seal, this the 2004 day of January, 1978

Wiese in Genis My commission expires: Let 35, 1181

COUNTY OF NEW HANOVER a Notary Public

The foregoing certificate of Alicia M. Gomez /_ is certified to be correct.

ect.
This the __26 day of January, 1978.
LOIS C. LERAY, REGISTER OF DEEDS

Received and Recorded 1/26/78 of 4 24 P M

DRAWN BY: ROBERT CALDER ATTORNEY AT LAW WILMINGTON, N. C.

STATE OF NORTH CAROLINA

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STATE OF NORTH CAROLINA COUNTY OF NEW HANOVER DECLARATION OF COVENANTS.

CONDITIONS AND RESTRICTIONS

THIS DECLARATION, made this the ZZZ day of November, 1975, by MESTHINSTER COMPANY, A North Carolina Corporation, herein referred to as "DECLARANT".

WITHESSETE

MICREAS, Declarant is the owner of certain property in the City of Wilmington, County of New Manover, State of North Carolina, which is more particularly described as:

All of Section 2 of Stonesthrow as the same is shown on map recorded in Map Book 17 at Page 6 in the New Hanover County Registry.

HOW, THEREFORE, Declarant hereby declares that all of the properties described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants and conditions which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title or interest in the described properties, or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof, said easements, restrictions, covenants and conditions are as follows:

All of Section 2 of Stonesthrow as above described is hereby made subject to the same easements, restrictions, covenants and conditions covering Section 1 of Stonesthrow as more fully set out in Declaration of Covenants, Conditions and Restrictions dated April 30, 1974 and recorded August 19, 1974 in Book 1012 at Page 14 in the New Hanover County Registry, which said Declaration of Covenants, Conditions and Restrictions is herein referred to and made a part of this instrument as though fully set out herein, BUT SUBJECT TO THE POLLOWING MODIFICATION AND CHANGE:

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STATE OF NORTH CAROLINA

DECLARATION OF COVENANTS,

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COUNTY OF NEW HANOVER

CONDITIONS AND RESTRICTIONS

THIS DECLARATION, made the 30 fh day of April, 1974, by MESTMINSTER COMPANY, a Morth Carolina Corporation, hereinafter referred to as "Declarant".

WITNESSETH

WHEREAS, Declarant is the owner of certain property in the City of Wilmington, County of New Hanover, State of North Carolina, which is more particularly described as:

Section 1 of Stonesthrow as the same is shown on map: recorded in Map Book 16 at Page 4 in the New Hanover County Registry, and as more fully described on the attached sheet marked "EXHIBIT A" which is to be taken as a part of this Declaration as though set out fully herein.

MOW, THEREFORE, Declarant hereby declares that all of the properties described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants, and conditions, which are for the purpose of protecting the value and desirability of and which shall run with, the real property and be binding on all parties having any right, title or interest in the described properties or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof.

ARTICLE I

DEFINITIONS

Section 1. "Association" shall mean and refer to Stonesthrow Momeowners Association, its successors and assigns.

<u>Section 2.</u> "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple title to any lot which is a part of the Properties, including contract sellers, but excluding those having such interest zerely as security for the performance of an obligation.

Section 3. "Properties" shall mean and refer to that certain real property hereimbefore described, and such additions thereto as may hereafter be brought within the jurisdiction of the Association.

Section 4. "Common Area" shall mean all real property owned by the Association for the common use and enjoyment of the owners. The Common Area to be owned by the Association at the time of the conveyance of the first lot is described as follows:

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The Common Area of Section 1 of STONESTHROW which is all of that area shown on map of Section 1 of STONESTHROW which is recorded in Map Book 1 at page in the Kew Hanover County Registry, with the exception of Lots 1 NAV 0 Character 3 NAV 3 inclusive as the same are shown on said map; with the exception further of the right of way of McNillan Street as \$80000 on said map; and excepting further the rights of ways of any streets dedicated to public use that are shown on said map. Section 1 of STONESTHROW Subdivision being more fully described on the attached sheet marked "EXHIBIT A" which is to be taken as a part of this description as though fully set out herein.

Section 5. "Lot" shall mean and refer to any plot of land shown upon any recorded subdivision map of the Properties with the exception of the Common Area.

Section 6. "Declarant" shall mean and refer to WESTMINSTER COMPANY, its successors and assigns if such successors or assigns should acquire more than one unleveloped Lot from the Declarant for the purpose of development.

ARTICLE II

PROPERTY RIGHTS

Section 1. Owners' Easements of Enjoyment. Every owner shall have a right and easement of enjoyment in and to the Common Area which shall be appurtenant to and shall pass with the title to every Lot, subject to the following provisions:

- (a) The right of the Association to charge reasonable admission and other fees for the use of any recreational facility situated upon the Common Area:
- (b) The right of the Association to suspend the voting rights and right to use of the recreational facilities by an owner for any period during which any assessment against his Lot remains unpaid; and for a period not to exceed 60 days for any infraction of its published rules and regulations;
- (c) The right of the Association to dedicate or transfer all or any part of the Common Area to any public agency, authority, or utility for such purposes and subject to such conditions as may be agreed to by the mambers. No such dedication or transfer shall be effective unless an instrument signed by two-thirds (2/J) of each class of instrument agreeing to such dedication or transfer has been feworded.

Section 2. Delevation of Use. Any owner may delegate, in accordance with the by-Laws, his right of employment to the Common Area and facilities to the members of his family, his tenants, or contract purchasers who reside on the property.

ARTICLE III

NERBERSHIP AND VOTING RIGHTS

shall be a minimized the Association. Numbership shall be appurtment to and may not be separated from ownership of any bot which is subject to assessment.

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Class A. Class A members shall be all Owners with the exception of the Declarant and shall be entitled to one vote for each Lot owned. When more than one person holds an interest in any Lot, all such persons shall be members. The vote for such Lot shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any Lot.

Class B. The Class B member (s) shall be the Declarant and shall be entitled to three (3) votes for each Lot owned. The Class B membership shall cease and be converted to Class A membership on the happening of either of the following events, whichever occurs earlier:

- (a) When the total votes outstanding in Class A membership equal the total votes outstanding in the Class B membership, or
- (b) Upon six years after the date of this Declaration.

ARTICLE IV

COVENANTS FOR MAINTENANCE ASSESSMENTS

Section 1. Creation of the Lien and Personal Obligation of Assessments. The Declarant, for each lot owned within the Properties, hereby covenants, and each Owner of any Lot by acceptance of a deed therefor, whether or not it shall be so expressed in such deed, is deemed to covenant and agree to pay to the Association:
(1) annual assessments or charges, and (2) special assessments for capital improvements, such assessments to be established and collected as hereinafter provided. The annual and special assessments, together with interest, costs, and reasonable attorney's fees, shall be a charge on the land and shall be a continuing lien upon the property against which each assessment is made. Each such assessment, together with interest, costs, and reasonable attorney's fees, shall also be the personal obligation of the person who was the Owner of such property at the time when the assessment fell due. The personal obligation for delinquent assessments shall not pass to his successors in title unless expressly assumed by them.

Section 2. Purpose of Assessments. The assessments levied by the Association shall be used exclusively to promote the recreation, bealth, safety and welfare of the residents of the Properties and in particular for the acquisition, improvement and maintenance of properties, services and facilities devoted to this purpose and lelated to the exterior maintenance of the homes situated upon the Properties or for the mer and enjoyment of the Common Area, including but not limited to, the cost of repairs, replacements and additions, the cost of labor, equipment, haterially, management and superprision, the payment of tames assessed against the Common Area, the procurement and maintenance of insurance in accordance with the By-Laws, the payment of charges for water turnished and water and sever services rendered to the Properties, the employment of attorneys to represent the Association when necessary, and such other needs as may arise.

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January 1 of the year immediately following the conveyance of the first Lot to an Owner, the maximum annual assessment shall be Four Eundred Twenty Dollars (\$420.00) per Lot.

- (a) From and after January 1 of the year immediately following the conveyance of the first Lot to an Owner, the maximum annual assessment may be increased each year not more than 58 above the maximum assessment for the previous year without a vote of the membership.
- (b) From and after January 1 of the year immediately following the conveyance of the first Lot to an Owner, the maxisum annual assessment may be increased above 5% by a vote of twothirds (2/3) of-each-class of members who are voting in person or by proxy, at a meeting duly called for this purpose.
- (c) The Board of Directors may fix the annual assessment at an amount not in empass of the maximum.
- (d) Any portion of the annual assessments fixed and lavied herounder to defray water and sever charges shall, when collected, he segregated from the remaining ensuel assessment funds and shall be retained in a separate bank account until expended on the water and sever charges. Any funds runnining in such bank account at the end of a selector year shall be used to defray under and never charges for the sent succeeding year.

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Section 4. Special Assessments for Capital Improvements. In addition to the annual assessments authorized above, the Association may levy, in any assessment year, a special assessment applicable to that year only for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the Common Area, including fixtures and personal property related thereto, provided that any such assessment shall have the assent of two-thirds (2/3) of the votes of each class of members who are voting in person or by proxy at a meeting duly called for this purpose.

Section 5. Notice and Quorum for Any Action Authorized Under Sections 3 and 4. Written notice of any meeting called for the purpose of taking any action authorized under Section 3 or 4 shall be sent to all members not less than 30 days nor more than 60 days in advance of the meeting. At the first such meeting called, the presence of members or of proxies entitled to cast sixty percent (60%) of all the votes of each-class of membership shall constitute a quorum. If the required quorum is not present, another meeting may be called subject to the same notice requirement, and the required quorum and the subsequent meeting shall be one-half (1/2) of the required quorum at the preceding meeting. No such subsequent meeting shall be held more than 60 days following the preceding meeting.

Section 6. Both annual and special assessments must be fixed at a uniform rate for all lots within the same class and may be collected on a monthly basis. All lots owned by the Class B member, which is the Declarant, shall be assessed for both annual and/or special assessments at one-half or fifty percent of the assessment for lots owned by Class B members, but such fifty percent assessment ratio shall terminate immediately upon the transfer of any lot from the Class B member to a Class A member.

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Section 7. Date of Commencement of Annual Assessments: Due Dates. The annual assessments provided for herein shall commence as to all Lots on the first day of the month following the conveyance of the Common Area. The first annual assessment shall be adjusted according to the number of months remaining in the calendar year. The Board of Directors shall fix the amount of the annual assessment against each Lot at least thirty (30) days in advance of each annual assessment period. Written notice of the annual assessment shall be sent to every Owner subject thereto. The due dates shall be established by the Board of Directors and the Board of Directors shall have the authority to require the assessments to be paid in pro-rate monthly installments. The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified Lot have been paid.

Section 8. Effect of Monpayment of Assessments: Benedias of the Association. Any assessment not paid within thirty (30) days after the due date shall bear interest from the due date at the rate of 6 percent per annum. The Association may bring an action at law against the Owner personally obligated to pay the same, or foreclose the liem against the property. No owner may waive or otherwise ercape liability for the assessments provided for herein by non-use of the Common Area or shandonment of his Lot.

Section 9. Subordination of the Lien to Mortrages. The lien of the assessments provided for herein shall be subordinate to the lien of any first mortgage. Sale or transfer of any Lot shall not affect the assessment lien. However, the sale or transfer of any Lot pursuant to mortgage foreclosure or any proceeding is lieu thereof, shall extinguish the lien of such assessments as to payments which became due prior to such sale or transfer. No sale or transfer shall relieve such Lot from lie—hility for any assessments thereafter becoming due or from the lieu thereof.

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ARTICLE V

ARCHITECTURAL CONTROL

Mo building, fence, wall or other structure shall be commenced, eracted or maintained upon the Properties, nor shall any exterior addition to or change or alteration therein be made until the plans and specifications showing the nature, kind, shape, height, materials, and location of the same shall have been submitted to and approved in writing as to harmony of external design and location in relation to surrounding structures and topography by the Board of Directors of the Association, or by an architectural committee composed of three (3) or more representatives appointed by the Board. In the event said Board, or its designated committee, fails to approve or disapprove such design and location within thirty (30) days after said plans and specifications have been submitted to it, approval will not be required and this Article will be deemed to have been fully complied with.

ARTICLE VI

PARTY MALLS

Section 1. General Rules of Law to Apply. Each wall which is built as a part of the original construction of the homes upon the Properties and placed on the dividing line between the Lots shall constitute a party wall, and, to the extent not inconsistent with the provisions of this Article, the general rules of law regarding party walls and of liebility for property damage due to negligence or willful acts or canissions shall apply thereto.

Section 2. Sharing of Repair and Maintenance. The cost of reasonable repair and maintenance of a party wall shall be shared by the Owners who make use of the wall in proportion to such use.

Section 3. Destruction by Fire or Other Casualty. If a party wall is destroyed or damaged by fire or other casualty, any Owner who has used the wall may restore it, and if the other Owners thereafter make use of the wall, they shall contribute to the cost of restoration thereof in proportion to such use without prejudice, however, to the right of any such Owners to call for a larger contribution from the others under any rule of law regarding liability for negligent or willful acts or omissions.

Section 4. Weatherproofing. Motwithstanding any other provision of this Article, an Owner who by his negligent or willful act causes the party wall to be exposed to the elements shall bear the whole cost of furnishing the necessary protection against such elements.

Section 5. Right to Contribution Runs with Land. The right of any Owner to contribution from any other Owner under this Article shall be appurtenent to the land and shell pass to such Owner's successors in title.

Section 6. Arbitration. In the event of any dispute arising encouraing a party wall, or under the provisions of this Article, each party shall choose one arbitrator, and such arbitrators shall choose one additional arbitrator, and the decision shall be by a majority of all the arbitrators.

MATICLE VII

EXTERIOR HAINTENANCE

In addition to maintenance upon the Common Area, the Association shall provide exterior maintenance upon each Lot which is subject to assessment hereunder, as follows: paint, repair, replace and care of roofs, qutters, downspouts, exterior building surfaces, trees, shrubs, grass, walks, and other exterior improvments. Such exterior maintenance shall not include glass surfaces.

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In the event that the need for maintenance, ripair, or replacement is caused through the willful, or negligent act of the Owner, his family, guests, or invitees, or is caused by fire, lightning, windstorm, hail, explosion, riot, riot attending a strike, civil commotion, aircraft, vehicles, and smoke, as the foregoing are defined and explained in North Carolina Standard Fire and Extended Coverage insurance policies, the cost of such maintenance, replacement, or repairs shall be added to and become a part of the assessment to which the Lot is subject. In order to enable the Association to accomplish the foregoing, there is hereby reserved to the Association the right to unobstructed access over and upon each Lot at all reasonable times to perform maintenance as provided in this Article.

ARTICLE VIII

DISE RESTRICTIONS

Section 1. Land Use and Building Type. No Lot shall be used except for residential purposes. No building shall be erected, altered, placed, or permitted to remain on any lot other than one single family townhouse dwelling not to exceed two and one-half stories in height. Any building erected, altered, placed, or permitted to remain on any Lot shall be subject to the provisions of Article V of this Declaration of Covenants, Conditions and Restrictions relating to architectural control.

Section 2. Muisances. We nexious or offensive activity shall be carried on upon any Lot, nor shall anything be done thereon which may be or may become an annoyance or nuisance to the neighborhood.

Section 3. Temporary Structures. No structure of a temporary character, trailer, basement, tent shack, garage, barn or other outbuilding shall be used on any lot at any time as a residence either temporarily or permanently.

ARTICLE IX

EASEMENTS

Easements for installation and maintenance of utilities and drainage facilities are reserved as shown on the recorded plat. Within these easements, no structure, planting or other material shall be placed or permitted to remain which may interfere with the installation and maintenance of utilities, or which may change the direction of flow of drainage channels in the easements, or which may obstruct or retard the flow of water through drainage channels in the easements.

ARTICLE X

AMMERATION OF ADDITIONAL PROPERTIES

Section 1. American of additional property shall require the consent of two-thirds (2/3) of the Class A numbers and two-thirds (2/3) of the Class B numbers, if any, at a meeting duly called for this purpose, written notice of which shall be sent to all members not less than 30 days nor more than 60 days in advance of the meeting. The presence of members or of proxice entitled to cast sixty percent (60%) of the votes of each class of membership shall constitute a quorum. If the required quorum is not forthcoming at any meeting, another meeting may be called subject to the notice requirement set forth above and the required quorum at each subsequent meeting shall be one-half of the required quorum of the preceding meeting. Ho such subsequent meeting shall be held more than 68 days following the preceding meeting. In the event that two-thirds (2/3) of the Class B membership are not present in person or by proxy, members not present may give their written assent to the action taken thereat.

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Section 2. If within ten years of the date of included isociation, the Declarant shall develop additional lands within of this Association, the area described in Deed Book 978 at Page 75 in the Office of the Register of Deeds of New Hanover County, North Caroline, such additional lands may be annexed to said Properties without the assent of the Class A members, provided however, the development of the additional lands described in this section shall be in accordance with a general plan sub-mitted to the Federal Housing Administration and the Veterans Administration with the processing papers for the first section. Detailed plans for the development of additional lands must be submitted to the Federal Housing Administration and the Veterans Administration prior to such development. If either the Federal Housing Administration or the Veterans Administration determines that the detailed plans are not in accordance with the general plan on file and either agency so advises the Association and the Declarant, the development of the additional lands must have the assent of two-thirds (2/3) of the Class A members who are voting in person or by proxy at a meeting duly called for this purpose, written notice of which shall be sent to all members not less than 30 days nor more than 40 days in advance of the meeting setting forth the purpose of the meeting. At this meeting, the presence of members or of proxies entitled to cast sixty percent (60%) of all of the votes of the Class A membership shall constitute a quorum. If the required quorum is not forthcoming at any meeting, another meeting may be called, subject to the notice requirement set forth above, and the required quorum at any such subsequent meeting shall be one-half (1/2) of the required quorum at the preceding meeting. No such subsequent meeting shall be held more than 60 days following the preceding meeting.

ARTICLE XI

GENERAL PROVISIONS

Section 1. Enforcement. The Association, or any Owner, shall have the right to enforce, by any proceeding at law or in equity, all restrictions, conditions, covenants, reservations, liens and charges now or hereafter imposed by the provisions of this Declaration. Failure by the Association or by any Owner to enforce any covenant or restriction herein contained shall in no event be deemed a waiver of the right to do so thereafter.

Section 2. Severability. Invalidation of any one of these covenants or restrictions by judgment or court order shall in no wise affect any other provisions which shall remain in full force or effect.

Section 3. Amendment. The covenants and restrictions of this Declaration shall run and bind the land, and shall inure to the benefit of and he enforceable by the Association, or the Owner of any Lot subject to this Declaration, their respective legal representatives, heirs, successors, and assigns, for a term of twenty (20) years from the date this Declaration is recorded, after which time said covenants shall be setomatically extended for successive periods of ten (10) years. The sovenants and restrictions of this Declaration may be amended during the first twenty (20) year period by an instrument signed by not less than minety per cent (90%) of the Lot Owners, and thereafter by an instrument signed by not less than neventy-five per cent (75%) of the Lot Owners, provided that no amendment shall alter any obligation to pay ad valorem taxes or assessments for public improvements, as herein provided, or affect any lien for the payment thereof established herein. Any amendment must be properly recorded.

Section 4. PMA/VA Approval. As long as there is a Class B membership, the following actions will require the prior approval of the Pederal Housing Administration or the Veterans Administration: assexation of additional properties, dedication of Common Area, and assemble of this

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Declaration of Covenants, Conditions and Restrictions.

Section 5. The Association acting through its officers, agents, servants, and/or employees shall have the right of unobstructed access to all reasonable times to all properties as may be reasonably necessary to perform the exterior maintenance called for in Article VII of this Declaration.

ARTICLE XII

PARKING

Section 1. Parking Rights. Ownership of each Lot in Section 1 of Stonesthrow Subdivision shall entitle the Owner or Owners thereof to the exclusive use of not more than two automobile parking spaces, which shall be as near and convenient to the Lot as reasonably possible, together with the right of ingress and egress in and upon said parking area. The Association shall permanently assign one vehicle parking space for each dwalling.

IN WITHESS WHEREOF, MESTHINSTER COMPANY, the Declarant herein, has caused this Declaration to be signed in its corporate name by its President and attested by its Secretary and sealed with its corporate seal, all on the day and year first above written.

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STATE OF BOSTS, CAROLINA

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I. Miller Missel, a Botary Public in and for the State and County elocoses, certify that Many Missell that all is further personally came before me this day and educateled that all is further feerwary of WESTEINSTER COMPARY, A Horth Caroline Corporation with its principal effice in Analysis County, and that by authority daily given and as the art of the Corporation, the foregoing instrument was signed in its mans by its Time. President, scaled with the Corporate Scal, and external by Means as its (Lamanus Secretary.

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